Registration number: 01354709

# DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MAY 2026

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## DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)

## COMPANY INFORMATION

| | |
|---|---|
| **Directors** | C B Heslop<br>M Renshaw<br>J W Watt<br>G J Emmett<br>J P Dignum<br>R Longstaff |
| **Company secretary** | J W Watt |
| **Registered office** | The Lavenham Press Ltd<br>47 Water Street<br>Arbons House<br>Lavenham<br>Suffolk<br>CO10 9RN |
| **Bankers** | National Westminster Bank Plc<br>PO Box 4<br>3 High Street<br>Maidstone<br>Kent<br>ME14 1XU |
| **Accountants** | Hazlewoods LLP<br>Staverton Court<br>Cheltenham<br>GL51 0UX |

## DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2026

The directors present their report and the financial statements for the year ended 31 May 2026.

**Directors of the company**
The directors who held office during the year were as follows:

C B Heslop

M Renshaw

J W Watt

G J Emmett

J P Dignum

R Longstaff

**Small companies provision statement**
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 15/8/2026 .................... and signed on its behalf by:

Graham Emmett

.........................................
G J Emmett
Director

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE) FOR THE YEAR ENDED 31 MAY 2026

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daimler and Lanchester Owners' Club Limited (The) for the year ended 31 May 2026, as set out on pages 4 to 10, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of Daimler and Lanchester Owners' Club Limited (The), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Daimler and Lanchester Owners' Club Limited (The) and state those matters that we have agreed to state to the Board of Directors of Daimler and Lanchester Owners' Club Limited (The), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daimler and Lanchester Owners' Club Limited (The) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Daimler and Lanchester Owners' Club Limited (The) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daimler and Lanchester Owners' Club Limited (The). You consider that Daimler and Lanchester Owners' Club Limited (The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daimler and Lanchester Owners' Club Limited (The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hazlewoods LLP
Staverton Court
Cheltenham
GL51 0UX

Date:...17/08/2026........

## DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2026

| | Note | 2026 £ | 2025 £ |
|---|---|---|---|
| Turnover | | 89,737 | 92,951 |
| Cost of sales | | (5,025) | (2,659) |
| Gross surplus | | 84,712 | 90,292 |
| Administrative expenses | | (90,229) | (86,403) |
| Other operating income | | 3,579 | 8,050 |
| Operating (deficit)/surplus | | (1,938) | 11,939 |
| Other interest receivable and similar income | | 3,724 | 3,598 |
| Surplus before tax | | 1,786 | 15,537 |
| Tax on profit | | (271) | (683) |
| Surplus for the financial year | | 1,515 | 14,854 |

The above results were derived from continuing operations.

The company has no other comprehensive income for the year.

**DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)**

**(REGISTRATION NUMBER: 01354709)**
**BALANCE SHEET AS AT 31 MAY 2026**

| | Note | 2026 £ | 2025 £ |
|---|---|---|---|
| **Current assets** | | | |
| Stocks | 6 | 325 | 325 |
| Debtors | 7 | 11,034 | 6,965 |
| Cash at bank and in hand | | 131,665 | 134,640 |
| | | 143,024 | 141,930 |
| **Creditors**: Amounts falling due within one year | 8 | (35,606) | (36,027) |
| **Net assets** | | 107,418 | 105,903 |
| **Reserves** | | | |
| Retained earnings | | 107,418 | 105,903 |
| Surplus | | 107,418 | 105,903 |

For the financial year ending 31 May 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 ‘The Financial Reporting Standard Applicable in the UK and Republic of Ireland’.

Approved and authorised by the Board on 15/8/2026 .................... and signed on its behalf by:

Graham Emmett

.........................................

G J Emmett
Director

The notes on pages 7 to 10 form an integral part of these financial statements.

**DAIMLER AND LANCHESTER OWNERS' CLUB LIMITED (THE)**

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2026

| | Retained earnings £ | Total £ |
|---|---|---|
| At 1 June 2025 | 105,903 | 105,903 |
| Surplus for the year | 1,515 | 1,515 |
| At 31 May 2026 | 107,418 | 107,418 |

| | Retained earnings £ | Total £ |
|---|---|---|
| At 1 June 2024 | 91,049 | 91,049 |
| Surplus for the year | 14,854 | 14,854 |
| At 31 May 2025 | 105,903 | 105,903 |

## 1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Lavenham Press Ltd
47 Water Street
Arbons House
Lavenham
Suffolk
CO10 9RN

## 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**
These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

**Going concern**
After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Revenue recognition**
Turnover comprises the fair value of the consideration received or receivable for subscriptions and the sale of merchandise in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

**Tax**
The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Tangible assets**
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Plant and machinery | 10% or 20% on cost |

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**
Trade debtors are amounts due from customers for subscriptions or merchandise sold in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. All trade debtors are repayable within one year and hence are included at the undiscounted cost of cash expected to be received. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the debtors.

**Stocks**
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**Trade creditors**
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and all are repayable within one year and hence are included at the undiscounted amount of cash expected to be paid.

**Financial instruments**

***Classification***
Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

***Recognition and measurement***
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

***Impairment***

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

The recoverable amount of goodwill is derived from measurement of the present value of the future cash flows of the cash-generating units ('CGUs') of which the goodwill is a part. Any impairment loss in respect of a CGU is allocated first to the goodwill attached to that CGU, and then to other assets within that CGU on a pro-rata basis.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised. Where a reversal of impairment occurs in respect of a CGU, the reversal is applied first to the assets (other than goodwill) of the CGU on a pro-rata basis and then to any goodwill allocated to that CGU.

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2025 - 6).

## 4 Taxation

Tax charged in the profit and loss account

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| **Current taxation** | | |
| UK corporation tax | 271 | 683 |

## 5 Tangible assets

| | Furniture, fittings and equipment £ |
|---|---|
| **Cost** | |
| At 1 June 2025 | 3,657 |
| Disposals | (3,657) |
| At 31 May 2026 | - |
| **Depreciation** | |
| At 1 June 2025 | 3,657 |
| Eliminated on disposal | (3,657) |
| At 31 May 2026 | - |
| **Carrying amount** | |
| At 31 May 2024 and 31 May 2026 | - |

## 6 Stocks

| | 2026 £ | 2025 £ |
|---|---|---|
| Club merchandise | 325 | 325 |

## 7 Debtors

| | 2026 £ | 2025 £ |
|---|---|---|
| Trade debtors | 1,660 | 3,793 |
| Other debtors | 1,097 | 985 |
| Prepayments | 8,277 | 2,187 |
| | 11,034 | 6,965 |

## 8 Creditors

| | 2026 £ | 2025 £ |
|---|---|---|
| **Due within one year** | | |
| Trade creditors | 512 | 1,438 |
| Accrued expenses | 3,218 | 7,323 |
| Corporation tax liability | 271 | 683 |
| Deferred income - advertising | 2,159 | 1,076 |
| Deferred income - subscriptions | 21,462 | 23,169 |
| Deferred income - rallies | 7,984 | 2,338 |
| | 35,606 | 36,027 |

## 9 Related party transactions

**Summary of transactions with other related parties**

There were no related party transactions in the current or prior year.